

Bozidar Djelic

Managing Director, Head of Central & Eastern Europe
Lazard Sovereign Group



Relevant experience

Mr. Djelic recent assignments include advising

- Ukraine on the restructuring of its sovereign and sovereign guaranteed debt (USD19.3bn - ongoing)
- Ukrainian Deposit Guarantee Fund on strategic issues (banking resolution framework and funding strategy)
- Ukreximbank and Oschadbank on the reprofiling of their external debt (USD1.45bn and USD1.3bn respectively – ongoing)
- Cyprus on the reorganization of their banking system and on the Troika bailout Program

Bozidar Djelic has more than 25 years of experience in the public and private sectors, including eight years as a senior member of the Serbian Government and seven years as a Partner of McKinsey&Company in the insurance and asset management industries. He lived in Moscow and advised the Russian government in 1992-93 on macroeconomic reform, privatization and banking reform.

He was Deputy Prime Minister for European Affairs of Serbia and Minister of Science and Technological Development between 2007 and 2011. From 2001 to 2004, he was Minister of Finance and Economy of Serbia. He defended in Parliament the new Insurance Law, and led in 2008 the successful privatization of the P&C market leader DDOR to Italian Fondiaria SAI. He led a far-reaching multi-year stabilization and restructuring program, in particular a strong banking sector reform and privatization. He concluded a 66%, two-step, debt reduction deals with the Paris Club, and negotiated with the London Club and other multilateral and bilateral creditors.

Between 2005 and 2007, Mr. Djelic served as Crédit Agricole's Director for Eastern Europe and the former Soviet Union and was the head of its Ukrainian (Index Bank) and Serbian (Meridian) subsidiaries. Prior to 2001, he was a Partner of McKinsey & Company in the Paris and Silicon Valley offices, specializing in insurance: (exclusive agent channel optimization, auto tariff establishment, cat bond launch, life insurance sales force management, reinsurance optimization, on line bank launch, IT improvement, etc.), asset management (investment process definition and certification, cost optimization, investment and distribution function organization, post-merger management) and banking (almost all aspects of retail and corporate-investment banking for major European clients).

Educational background

M.B.A. – Harvard Business School

M.P.A. – J.F. Kennedy School of Government at Harvard University

M.A. – Ecole des Hautes Etudes en Sciences Sociales

Graduate of Hautes Etudes Commerciales

Graduate of the Institut d'Etudes Politiques de Paris (Sciences Po)

Languages

Bozidar is fluent in Serbian, French and English, has a very good knowledge of Russian and German and good knowledge of Polish