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Ladies and gentlemen, I think we have a very good panel in front of us. My name is Steven Erlanger. I am with the *New York Times*. I would also like to thank Thierry and congratulate him on this 10th anniversary. This feels a bit like a wedding cake, but we do not have to think about it. To me as a career journalist, this is a very important panel. We are here to talk about truth and trust in the digital age.

Now, it seems to me that truth and trust are questions in any age. They were questions in the medieval period too, but now we are all so interconnected, we are all so subject to our phones. In a way, we are prisoners of our phones and our phones tell a great deal about us. One of the things that the Internet has clearly done is it has made an enormous amount of knowledge available to everyone and in many different languages, but as Henry Kissinger once said, 'Knowledge is not wisdom. They are two very different things. One can know many, many things, but not understand much at all', and this is the great fear.

I think what we have is a very varied panel with a lot of expertise and a lot of humanity. I am not going to introduce everyone because you all have your packs and you can look people up yourselves, and we are going to go right to it. I am also going to try to leave 20 minutes at the end for questions.