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Let us move to Masuda-san.

Tatsuo MASUDA

Thank you very much. Thank you for giving me the floor. I would like to share with you one important and interesting book, which Michael Bloomberg launched quite recently. It is called *Climate of Hope* and he said climate change has positive elements, positive drivers to make society change. We should not wait for governments to act, but rather communities, companies and civil societies can do everything. Taking opportunities and making every effort profitable is his advice. This is the basis of attitudes towards climate change.

The next point is the role of technology. I think technology is a real game-changer in fighting climate change. Even people's mind-set will change accordingly. Politics will affect the attitude of the government or policymakers, but once technology is built in, it will do the right job. Let us think how we can give technology a bigger role to play. I would like to talk about particular types of technologies in the following discussions. We also need to shed light on what to do with huge hydrocarbon reserves buried in the ground. We should not just let it go as stranded assets. We have to make the best use of those hydrocarbons together with renewables. Those are the points I would like to share. Thank you.