Okay, ladies and gentlemen. This was not an official break, so let us reconvene so that we can continue the conversation. I do apologise. I had a series of complaints in the intermission, as to not addressing some of the questions that may have arisen from the floor. We do have a very full schedule and there will be other sessions that people can use to address some of these issues. I apologise in advance if I do not recognise you for asking questions, but we do have material to get through and I want to try to move on.

This next portion of our panel, thinking about economic challenges over the next five years, brings together four experts on more specific topics in the international economy. I am going to introduce them, again, one by one and then they will each make a presentation. First is Karl Brauner of the WTO; second is Patrick de Castelbajac, from Airbus, who is in charge at Airbus Industries of strategy and international affairs; next, Suzanne Hayden, who used to be a senior prosecutor at the US Department of Justice and is now on the PMI Impact Expert Council; finally, Itoh Motoshige, who is currently on the Council of Economic and Fiscal Policy, in Japan. As before, each of them will take five to seven minutes to address specific problems.