It is important to mention the fact that the aim of such a workshop is to try to exchange views, questions, and responses if any, as vividly as possible. The idea is to have a brainstorm which would be as rich as possible. I am speaking under the control of a rapporteur, Hélène. Perhaps it will be with some preliminary provisional conclusions in a number of domains where you would think there is some kind of consensus, or emerging consensus.

The pre-requisite for this brainstorming to be as fruitful as possible is that the first intervention of the speakers would be very short, as short as possible. I would suggest 3-4 minutes to mention the main issues or the main questions that they think would be worth examining. Then we have a lot of time to perhaps exchange views with the panelists and with the participants in the workshop.

Thank you again very much for having agreed to speak. Let me mention the speakers once again, because you already have their resumes in the documents. I have to thank Bertrand Badré. He has been the financial director of Crédit Agricole. He was not Vice President, but he was the general director and financial director of the World Bank, so he has extraordinary experience. As he told me, he has now come from macro to micro, and he is the CEO of Blue like an Orange Sustainable Capital. It is all a programme.

I am mentioning them in alphabetical order and also in the order I suggest for the very short introduction, which I already mentioned. There is Daniel Dăianu, President of the Fiscal Council and Councilor for the Governor for affairs in the whole Euro area. He was also the director of the National Bank of Romania. Jeff Frieden is Professor in the Department of Government at Harvard University. He has been very influential in many universities and many domains. I should have said that it is the school of government.

Jeffry FRIEDEN

It is the department of government.

Jean-Claude TRICHET

It is the department of government. There is Akinari Horii, a former member of the Bank of Japan, who was deputy governor of the Bank of Japan. Now he is a member of the board of the Canon Institute for Global Studies. Akinari is, like Jeff and Bertrand, is a speaker that we often hear in this workshop. We also have Hur Kyung-wook, who was Ambassador for Korea in the OECD. He is president of the board and he is also a counselor in the Bureau for Economic Research in the ASEAN. He was vice minister for strategy and finance in the government and also has experience in the IMF. I mention that in passing on the recommendation of John.

André Lévy-Lang is associate professor in finance at the University of Paris-Dauphine. He is the former CEO of Paribas, an eminent banker and president of the board of IFRI. John Lipsky is a Peterson Distinguished Scholar at the Nitze School of Advanced International Studies at Johns Hopkins. He was the first deputy managing director of the IMF and he is an eminent banker, with a lot of experience in finance and private banking too.

Hélène Rey is professor of economy in the London Business School. She is a member of the economic commission of the French nation and also a member of the High Council for Financial Stability. She is very well known as an eminent professor all over the world. Thank you so much again for your presence. It is a privilege.